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STATE OF INDIANA DISTRICT COUNCIL

April 1, 2016

Re: Agreement by and between the Michiana Builders Association and Laborers' International Union of North America, State of Indiana District Council for and on behalf of LIUNA Local #645

Due to concerns about unfunded liability in the Indiana Laborers Pension Fund, the Indiana District Council and the Michiana Builders Association have reached an agreement for certain re-allocations to the Agreement with respect to the fringe benefit contributions and a newly created jointly managed multi-employer Indiana Laborers Defined Contribution Trust Fund (ILDCTF) as follows:

	Effective <u>June 1, 2016</u>
Basic Wage	\$21.08
Health & Welfare	5.75
Pension	7.25
Training	.55
ILDCTF	.25
MACIAF (Industry Fund)	.15
BCRC (Drug Program)	.08

An instruction letter for completing the Remittance Reporting Form can be found at www.inldc.org/Reporting_Instructions.

INDIANA LABORERS DISTRICT COUNCIL

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